



NEWS RELEASE

CareTrust REIT Raises Quarterly Dividend to \$0.29 per Share

2024-03-18

SAN CLEMENTE, Calif.--(BUSINESS WIRE)-- CareTrust REIT, Inc. (NYSE:CTRE) announced today that its Board of Directors has increased its quarterly common stock cash dividend from \$0.28 to \$0.29 per common share. The current dividend will be payable to common stockholders of record as of the close of business on March 28, 2024 and management affirmed that the company plans to pay the dividend on or about April 15, 2024.

Dave Sedgwick, CareTrust's Chief Executive Officer, commented that "We continue our balanced approach to maintaining our pattern of annually increasing our dividend while also retaining our least expensive form of capital for future investments."

About CareTrust™

CareTrust REIT, Inc. is a self-administered, publicly-traded real estate investment trust engaged in the ownership, acquisition, development and leasing of skilled nursing, seniors housing and other healthcare-related properties. With a nationwide portfolio of long-term net-leased properties, and a growing portfolio of quality operators leasing them, CareTrust REIT is pursuing both external and organic growth opportunities across the United States. More information about CareTrust REIT is available at www.caretrustreit.com.

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Source: CareTrust REIT, Inc.